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AD1761
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World Production and Trade

United States
Department of Agriculture

Foreign Agricultural
Service

Washington, D.C. 20250-1000

Weekly
Roundup

WR 3-89

Jan. 19, 1989

The Foreign Agricultural Service of U.S. Department of Agriculture today reported the following developments in world agriculture and trade.

GRAIN AND FEED

SOVIETS Announce Provisional Figure for 1988 Grain Harvest. The U.S. agricultural counselor in Moscow reports that the Soviet Union provisionally calculates the 1988 grain crop at 195 million tons, according to a statement made by the First Deputy Chairman of the State Planning Committee during a press conference on January 16. Without further elaboration or detail, the Deputy Chairman went on to say the 1986-88 harvests averaged 205 million tons.

At 195 million tons, the harvest would be the smallest since 1985, when it was 191.7 million. In 1986 and 1987, the harvests were officially reported at 210.1 million tons and 211.4 million, respectively, and were the first consecutive harvests over 200 million.

The latest USDA estimate of the Soviet grain harvest--200 million tons--was released on January 13--the next one will be on February 9. The 200-million-ton estimate is based on an area of 115.0 million hectares yielding an average of 1.74 tons per hectare.

U.S. Barley Exports May Face Difficulties in SAUDI ARABIA. The Saudi Arabian government has eliminated a \$27-per-ton barley import subsidy for private sector importers which could slow barley imports, including those from the United States. Saudi Arabia is the largest single importer of barley in the world, taking as much as 50 percent of the market in recent years. In addition, U.S. barley exporters will face increased competition in third-country feed grain markets as they look elsewhere for marketing opportunities.

The Saudi government will become the primary importer/seller and domestic price setter for barley. This action may be an attempt to encourage privately held barley stocks to move onto the domestic market.

OILSEEDS AND PRODUCTS

EC Oilseed Subsidies Reduce Need for Imports. Imports account for only 77 percent of the EC oilseed market, down from 97 percent 5 years earlier, and for only 23 percent of the oil market, down 66 percent from 5 years earlier. These declines are attributed to the subsidy program for oilseed production provided for by the the European Community's (EC) Common Agricultural Policy (CAP).

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Currently, the CAP accounts for about 70 percent of EC budget outlays. Expenditures on fats and protein plants rank second only to milk products, and will soon rank number one if current trends continue. Fats and protein plants include rapeseed, sunflowerseed, soybeans, flaxseed, olive oil, feed peas, field beans and dried fodder. In the first 10 months of 1987, this category accounted for \$5.1 billion or 12.5 percent of total CAP expenditures, according to the EC. Moreover, expenditures on this category accounted for 19.2 percent of total commodity specific expenditures by the CAP or European Guidance and Guarantee Fund (EAGGF). Policies that subsidize EC oilseed production represent the fastest growing line item in EAGGF expenditures. Between 1982 and 1987, production payments increased 240 percent, whereas overall EAGGF payments increased 85 percent.

DAIRY, LIVESTOCK AND POULTRY

BELGIAN Milk Production Down. In Belgium, milk output in 1988 is estimated at 3.9 million tons, down 4 percent from 1987. Production in 1989 is forecast at 3.76 million tons, down another 3.6 percent. Along with the decline in milk production, milk cow numbers are down. The milking herd declined from 984,000 head in 1987 to 948,000 head in 1988, and is forecast down to 915,000 head for 1989. The declines are due to the European Community's quota system, which calls for reductions in milk deliveries of 6.5 and 3.0 percent for 1987/88 (April/March) and 1988/89, respectively. With lower milk production and near-constant fluid use, availability of milk for processing was down in 1988. Output of butter and non-fat dry milk (NDM) were off 17 and 20 percent, respectively. Production of each is estimated at 80,000 tons for 1988. Cheese production in 1988 is estimated at 64,000 tons, up 7 percent. A similar pattern of production changes is forecast for 1989, but the changes will be smaller. Cheese is forecast up 5 percent, while butter and NDM are down 7 to 8 percent, respectively.

WEEKLY EXCHANGE RATE DEVELOPMENTS

The dollar ended the week of January 13 up against all major currencies.

Currencies	Current	Percent change from-----		
	rate 01/12/89	week ago 01/05/88	month ago 12/15/88	year ago 01/88
Argentine austral	16.3500	0.31	4.41	335.30
Australian dollar	1.1534	-0.27	-1.47	-17.89
Brazilian cruzado	820.1000	9.63	30.38	958.93
Canadian dollar	1.1980	0.73	-0.66	-6.71
South African rand	2.3815	0.91	1.31	20.78
Thai baht	25.2500	0.44	0.72	0.19
ECU	0.8749	1.80	4.48	9.49
British pound	0.5610	0.77	2.06	1.03
French franc	6.2355	1.65	3.91	11.75
West German mark	1.8272	1.71	4.03	10.48
Japanese yen	126.4000	0.48	2.03	-0.96
South Korean won	683.7000	-0.04	-0.04	-13.56
New Taiwan dollar	28.0300	-0.50	-0.43	-1.68

Exchange rates are spot as of 3 p.m. Eastern Time, January 12, 1989.

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U.S. EXPORT SALES

U.S. Export Sales of Corn and Grain Sorghum for 1988/89 Ahead of Previous Year. According to the FAS Export Sales Report, U.S. corn export sales for the current marketing year are running 36 percent ahead of last year. Grain sorghum sales are up 61 percent. Sales of cotton and soybeans are down about one-third from last year, and wheat and rice sales are running about 10 percent behind last year's level.

The following table compares accumulated exports and outstanding sales for similar periods in the 1987/88 and the 1988/89 marketing years as reported under the FAS Export Sales Reporting Program. Data for 1987/88 are as of Jan. 7, 1988, while data for 1988/89 are as of Jan. 5, 1989. Accumulated exports are commodities which have been sold and exported. Outstanding sales are commodities which have been sold but not yet exported. Data are measured in thousand units (metric tons or bales).

Commodity	Year Beginning	Accumulated Exports		Outstanding Sales	
		87/88	88/89	87/88	88/89
Wheat	June 1	21,273	21,153	9,833	6,914
Rice	Aug. 1	956	841	376	370
Cotton	Aug. 1	2,215	1,683	3,244	2,168
Corn	Sept. 1	14,671	17,013	6,644	11,889
Grain sorghum	Sept. 1	1,832	2,304	925	2,143
Soybeans	Sept. 1	9,493	5,831	5,114	3,762

EXPORT ENHANCEMENT PROGRAM INITIATIVES

The status of USDA's Export Enhancement Program as of Jan. 13, 1989, was as follows in metric tons:

ANNOUNCED INITIATIVES	DATE ANNOUNCED	QUANTITY/RESULTS
102. Kenya wheat	May 6, '88	100,000
101. Central African Republic wheat flour	April 28, '88	40,000
100. Benin wheat flour	April 25, '88	50,000 Sold 10,400
99. West Africa frozen poultry (Benin, Cameroon, Cote d'Ivoire, Gabon, Ghana, Guinea, Liberia, Senegal, Sierra Leone, Togo)	April 18, '88	5,000 Sold 20
98. German Dem. Rep. wheat	April 14, '88	130,000
97. India wheat	April 13, '88	1,200,000 COMPLETE
	July 13, '88	800,000 COMPLETE
	Oct. 25, '88	1,000,000
96. Peru barley malt	March 31, '88	20,000
95. Cameroon barley malt	March 25, '88	20,000
94. Burundi wheat	Feb. 8, '88	10,000
93. Central American countries barley malt (Costa Rica, El Salvador, Guatemala, Honduras)	Jan. 27, '88	40,000 Sold 2,000
92. Turkey vegetable oil	Jan. 6, '88	80,000 COMPLETE
91. Algeria barley malt	Dec. 30, '87	10,000 Sold 3,300
90. Iraq barley malt	Dec. 23, '87	5,000
89. Burundi barley malt	Dec. 16, '87	15,000
88. Lebanon wheat	Dec. 11, '87	150,000
87. Finland wheat	Dec. 9, '87	50,000 COMPLETE
	Jan. 21, '88	50,000 COMPLETE
	March 4, '88	150,000 Sold 26,000
86. Mexico wheat	Dec. 2, '87	200,000 COMPLETE
	March 3, '88	600,000 COMPLETE (600,375)
	Sept. 27, '88	300,000
	Oct. 11, '88	300,000
85. Zaire frozen poultry	Nov. 30, '87	7,000
84. China dairy cattle	Nov. 18, '87	3,000 head Sold 185
	April 29, '88	Balance withdrawn
83. Bulgaria barley	Nov. 17, '87	150,000 COMPLETE
82. Bulgaria wheat	Nov. 17, '87	150,000 COMPLETE
	Jan. 4, '88	200,000
81. Gulf countries frozen poultry (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates)	Nov. 3, '87	16,000 Sold 4,022

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

80. Saudi Arabia frozen poultry	Nov. 3, '87	20,000	Sold 500
79. Hungary barley	Oct. 30, '87	100,000	
78. Algeria vegetable oil	Oct. 22, '87	60,000	COMPLETE
	April 8, '88	60,000	Sold 10,000
77. Morocco vegetable oil	Oct. 13, '87	60,000	Sold 27,000
76. Tunisia vegetable oil	Sept. 24, '87	60,000	COMPLETE
75. Singapore frozen poultry	Sept. 24, '87	2,000	Sold 182.3
74. Near East table eggs (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates, Yemen)	Aug. 27, '87	50 million eggs	COMPLETE
	April 15, '88	60 million eggs	Sold 41.8 million eggs
73. Saudi Arabia dairy cattle	Aug. 27, '87	2,000 head	Sold 1,870 head
	April 29, '88		Balance withdrawn
72. Iraq barley	Aug. 10, '87	150,000	COMPLETE
	Dec. 28, '87	100,000	COMPLETE
71. Brazil wheat	July 30, '87	300,000	Sold 66,000
70. Colombia wheat	July 30, '87	300,000	COMPLETE
	Oct. 27, '88	400,000	
69. Israel wheat	May 29, '87	200,000	
	April 18, '88		Withdrawn
68. Bangladesh wheat	May 22, '87	100,000	COMPLETE
	July 8, '87	50,000	COMPLETE
	Aug. 12, '87	150,000	COMPLETE
	Sept. 10, '87	300,000	Sold 194,000
	Oct. 31, '88	300,000	
67. Soviet Union wheat	April 30, '87	4,000,000	COMPLETE
	Oct. 15, '87	65,000	COMPLETE
	Nov. 9, '87	2,400,000	COMPLETE
	Nov. 27, '87	2,350,000	COMPLETE
	Jan. 29, '88	2,000,000	COMPLETE
	March 18, '88	1,000,000	COMPLETE
	April 4, '88	1,000,000	Sold 989,800
	Dec 23, '88	2,000,000	Sold 420,000
66. Turkey rice	April 3, '87	70,000	COMPLETE
	Nov. 8, '88	10,000	COMPLETE
	Dec. 6, '88	30,000	Sold 10,000
65. Colombia barley malt	April 3, '87	15,000	COMPLETE
64. Iraq table eggs	Feb. 20, '87	189 million eggs	Sold 178 million
	April 22, '88	96 million eggs	
63. Canary Islands poultry	Feb. 9, '87	5,000	COMPLETE
	May 10, '88	1,000	COMPLETE
	Sept. 22, '88	2,000	Sold 1,000
62. Nigeria wheat	Jan. 28, '87	500,000	

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

61. China wheat	Jan. 26, '87	1,000,000	COMPLETE
	Aug. 18, '87	1,000,000	COMPLETE
	Nov. 17, '87	1,000,000	COMPLETE
	Dec. 11, '87	1,000,000	COMPLETE
	Feb. 5, '88	1,200,000	COMPLETE
	April 5, '88	2,000,000	COMPLETE
	Aug. 18, '88	2,000,000	COMPLETE
	Dec. 7, '88	1,000,000	COMPLETE
	Dec. 30, '88	1,000,000	Sold 790,000
60. Iraq wheat	Jan. 16, '87	800,000	COMPLETE
	Oct. 26, '87	1,000,000	Sold 972,000
59. Switzerland barley or sorghum	Jan. 16, '87	250,000	Sold 9,000
58. Poland wheat	Jan. 7, '87	500,000	COMPLETE
	July 2, '87	500,000	COMPLETE
	Dec. 1, '87	1,000,000	Sold 975,000
	March 22, '88	500,000	
57. Poland barley or sorghum	Dec. 31, '86	200,000	COMPLETE
	Dec. 14, '87	500,000	Sold 295,000
56. Romania wheat	Dec. 23, '86	250,000	
55. Iraq poultry	Dec. 22, '86	60,000	COMPLETE
	Oct. 2, '87	10,000	Sold 5,000
	Nov. 25, '87	30,000	
54. Dominican Republic table eggs	Dec. 9, '86	25 million eggs	Sold 11.1 million eggs
53. Zanzibar wheat flour	Dec. 9, '86	20,000	Sold 6,000
52. Tunisia barley	Dec. 1, '86	150,000	COMPLETE
	March 23, '88	350,000	Sold 23,700
51. Gulf countries (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates) dairy cattle	Oct. 30, '86	1,500 head	COMPLETE
	Aug. 27, '87	1,500 head	Sold 24 head
	April 29, '88		Balance withdrawn
50. West Africa (Benin, Burkina Faso, Cameroon, Cote d'Ivoire, Ghana, Gabon, Liberia, Niger, Togo) wheat	Oct. 30, '86	345,000	Sold 306,800
	June 15, '87	185,000	
	Feb. 4, '88	50,000	
49. Dominican Republic poultry	Oct. 29, '86	1,500	COMPLETE
	Jan. 12, '88	2,000	
48. Philippines barley malt	Oct. 20, '86	60,000	Sold 46,000
47. Cameroon wheat flour	Oct. 14, '86	20,000	COMPLETE
	May 26, '88	35,000	COMPLETE
46. Romania barley	Sept. 24, '86	200,000	Sold 125,000
45. Venezuela barley malt	Sept. 4, '86	100,000	
44. Cyprus barley	Aug. 26, '86	150,000	Sold 130,000
43. Canary Islands wheat	Aug. 8, '86	100,000	Sold 15,300
42. Egypt semolina	Aug. 6, '86	30,000	Sold 23,000
	Sept. 29, 1987		Balance withdrawn
41. Soviet Union wheat	Aug. 1, '86	4,000,000	EXPIRED

EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

40. Canary Is. dairy cattle	July 28, '86 April 29, '88	3,000 head	Sold 2,985 Balance withdrawn
39. Hong Kong table eggs	July 28, '86 Nov. 16, '87 June 7, '88	44 million eggs 48 million eggs 48 million eggs	COMPLETE COMPLETE Sold 34.4 million COMPLETE
38. Senegal wheat	July 17, '86 Sept. 11, '87	100,000 110,000	COMPLETE
37. India vegetable oil	July 8, '86 Dec. 15, '87	25,000 300,000	COMPLETE Sold 120,000
36. Jordan barley	June 17, '86 Nov. 12, '86	60,000 100,000	COMPLETE
35. Israel barley	June 17, '86 Sept. 14, '87	200,000 200,000	COMPLETE COMPLETE (206,200)
34. Tunisia dairy cattle	April 27, '88 May 29, '86	200,000 4,000 head	Sold 30,000 COMPLETE
33. Algeria dairy cattle	May 29, '86	5,000 head	COMPLETE
32. Sri Lanka wheat	May 16, '86 March 5, '87 Aug. 20, '87 Nov. 15, '88	125,000 95,000 240,000 250,000	COMPLETE COMPLETE COMPLETE COMPLETE
31. Saudi Arabia barley	May 7, '86 Aug. 6, '86 Sept. 16, '86 Oct. 8, '86 Jan. 5, '87 May 15, '87 Aug. 4, '87 April 18, '88 June 7, '88	500,000 250,000 300,000 200,000 1,250,000 500,000 500,000 250,000 300,000	COMPLETE COMPLETE COMPLETE COMPLETE COMPLETE COMPLETE COMPLETE COMPLETE Sold 275,500
30. Algeria barley	Apr. 17, '86 April 18, '88	500,000 200,000	COMPLETE Sold 198,000
29. Morocco dairy cattle	April 16, '86 Dec. 8, '87 April 29, '88 July 7, '88	4,000 head 7,500 head 5,000 head non-registered	COMPLETE Withdrawn
28. Turkey dairy cattle	April 16, '86 June 18, '86 Nov. 18, '87 April 29, '88 July 7, '88	5,000 head 5,000 head 10,000 head 5,000 head non-registered	COMPLETE COMPLETE Withdrawn COMPLETE

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

27. Egypt dairy cattle	April 16, '86	6,000 head	COMPLETE
	Sept. 12, '86	10,000 head	Sold 3,681
	Oct. 19, '87		Withdrawn
26. Yemen poultry feed	April 14, '86	150,000	COMPLETE
	Dec. 1, '87	186,500	Sold 38,968
	Aug. 31, '88		Cancelled
25. Yugoslavia wheat	April 10, '86	200,000	COMPLETE
	June 24, '86	200,000	COMPLETE
	Oct. 7, '86	500,000	Sold 417,050
	Oct. 19, '87	500,000	
24. Indonesia dairy cattle	April 9, '86	7,500 head	COMPLETE
	June 18, '87	8,000 head	COMPLETE
	Oct. 5, '87	8,000 head	Sold 4,000
	April 29, '88		Balance withdrawn
23. Syria wheat	April 8, '86	700,000	CANCELED
22. Benin wheat (remaining 15,000 tons transferred to West Africa)	April 7, '86	45,000	COMPLETE
21. Algeria table eggs	April 4, '86	500 million	eggs
	Sept. 29, '87		Withdrawn
20. Iraq dairy cattle	April 4, '86	6,500 head	Sold 6,028
	April 29, '88		Balance withdrawn
19. Jordan wheat	March 19, '86	75,000	COMPLETE
	June 20, '86	75,000	COMPLETE
	Dec. 31, '86	225,000	COMPLETE
	March 2, '86	350,000	Sold 40,000
18. Tunisia wheat	March 18, '86	300,000	COMPLETE
	Aug. 22, '86	800,000	Sold 775,000
	Feb. 3, '88	725,000	
17. Algeria wheat flour	Feb. 25, '86	100,000	
	Sept. 29, '87		Withdrawn
16. Algeria semolina	Feb. 11, '86	250,000	Sold 30,000
	Oct. 9, '87	Allocation reduced	COMPLETE
	Oct. 9, '87	50,000	
15. Philippines wheat	Jan. 7, '86	150,000	COMPLETE (152,400)
	Aug. 10, '87	500,000	COMPLETE
	Feb. 11, '88	500,000	COMPLETE
	Sept. 14, '88	700,000	Sold 195,000
14. Zaire wheat	Dec. 27, '85	35,000	COMPLETE
	May 15, '86	45,000	COMPLETE
	Oct. 10, '86	40,000	COMPLETE
	July 16, '87	80,000	COMPLETE
	Feb. 4, '88	160,000	Sold 39,000
13. Nigeria barley malt	Dec. 10, '85	100,000	Sold 93,464
12. Iraq wheat flour	Dec. 9, '85	150,000	COMPLETE
	Jan. 7, '87	175,000	Sold 87,500

EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

11. Egypt poultry	Nov. 26, '85	8,000	COMPLETE
	March 21, '86	15,000	COMPLETE
	June 18, '86	5,000	COMPLETE
	July 8, '86	15,000	COMPLETE
	Dec. 19, '86	25,000	COMPLETE
	Feb. 27, '87	6,000	COMPLETE
	June 7, '88	5,000	
10. Zaire wheat flour	Nov. 18, '85	64,000	COMPLETE
	May 15, '86	30,000	COMPLETE
	April 20, '88	45,000	
9. Philippines wheat flour	Nov. 15, '85	100,000	Sold 50,000
	Sept. 29, '87		Balance withdrawn
8. Jordan rice	Nov. 8, '85	40,000	COMPLETE
	Jan. 13, '87	60,000	COMPLETE
			(61,150)
7. Turkey wheat	Oct. 16, '85	500,000	COMPLETE
			(506,600)
	May 8, '86	500,000	Sold 248,000
6. Morocco wheat	Sept. 30, '85	1,500,000	COMPLETE
	Dec. 9, '86	790,000	COMPLETE
	July 1, '87	500,000	COMPLETE
	Nov. 23, '87	1,500,000	Sold 1,390,000
	Dec 21, '88	1,000,000	
5. Yemen wheat	Sept. 6, '85	100,000	COMPLETE
	Jan. 26, '87	100,000	COMPLETE
	Oct. 22, '87	100,000	COMPLETE
	May 31, '88	100,000	Sold 50,000
4. Yemen wheat flour	Aug. 20, '85	50,000	COMPLETE
	April 14, '86	100,000	COMPLETE
	May 18, '87	100,000	COMPLETE
	Oct. 22, '87	100,000	Sold 16,040
3. Egypt wheat	July 26, '85	500,000	COMPLETE
	Oct. 30, '85	500,000	COMPLETE
			(512,500)
	June 24, '86	500,000	COMPLETE
	July 29, '86	52,000	COMPLETE
	Oct. 8, '86	1,000,000	COMPLETE
	July 8, '87	500,000	COMPLETE
	Nov. 30, '87	1,000,000	COMPLETE
	May 11, '88	1,000,000	Sold 880,750
	Dec 14, '88	300,000	Sold 290,000
	Dec 28, '88	300,000	
2. Egypt wheat flour	July 2, '85	600,000	COMPLETE
	Aug. 6, '86	600,000	Sold 598,500

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

1. Algeria wheat (ex durum)	June 4, '85	1,000,000	COMPLETE
wheat (ex durum)	April 10, '86	1,000,000	COMPLETE
durum	Nov. 10, '86	300,000	COMPLETE
durum	March 16, '87	300,000	COMPLETE
durum	July 24, '87	300,000	COMPLETE
durum	Oct. 29, '87	300,000	COMPLETE
wheat (all)	Dec. 31, '87	1,000,000	COMPLETE
wheat (all)	Aug. 12, '88	1,000,000	Sold 425,000

EXPORT ENHANCEMENT PROGRAM SUMMARY

Announced as of Jan. 13, 1989

Announced to Date* 75,615,400 tons grains and products (grain equivalent)
 560 million table eggs
 240,500 tons frozen poultry
 74,773 head dairy cattle
 645,000 tons vegetable oil

Sold to Date 52,654,200 tons wheat
 2,633,900 tons flour (grain equivalent)
 6,258,400 tons barley
 72,600 tons semolina (grain equivalent)
 213,000 tons barley malt (grain equivalent)
 319,000 tons sorghum
 191,200 tons rice
 189,000 tons poultry feed
 394,000 tons vegetable oil
 152,300 tons frozen poultry
 69,773 head dairy cattle
 408,000,000 table eggs

Total Sales Value: \$6,881.0 million
 Market Value of Awards: \$2,354.4 million

*Does not include withdrawn programs.

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Selected International Prices

Item year	:	January 17, 1989	:	Change from	:	A
	:		:	a week ago	:	ago
ROTTERDAM PRICES 1/		\$ per MT		\$ per bu.		\$ per MT
Wheat:						
Canadian No. 1 CWRS-13.5%.10/		220.00		5.99		-2.00 155.00
U.S. No. 2 DNS/NS: 14%.10/		194.50		5.29		+1.00 149.50
U.S. No. 2 S.R.W.11/		196.00		5.33		-7.00 155.00
No. 3 H.A.D.....10/		210.00		5.72		1.50 161.00
Canadian No. 1 A: Durum10/		218.00		5.93		-0- 168.00
Feed grains:						
U.S. No. 3 Yellow Corn.12/		142.50		3.61		-3.50 109.00
Soyeans and Meal:						
U.S. No. 2 Yellow.....11/		314.50		--		-11.50 255.50
Brazil 47/48% Soya Pellets11/		317.00		--		+2.00 229.00
U.S. 44% Soybean Meal..11/		297.00		--		+1.00 222.00
U.S. FARM PRICES 3/						
Wheat		148.43		4.04		+0.74 104.34
Barley.....		101.57		2.58		-0- 69.68
Corn.....		93.70		2.04		+3.68 62.46
Sorghum.....		90.17		4.09 2/		+0.22 61.29
Broilers.....		1,248.46		--		-61.29 1,006.84
EC IMPORT LEVIES						
Wheat 5/.....		117.40		3.20		-17.50 240.66
Barley.....		133.36		2.90		-6.49 224.61
Corn.....		134.03		3.40		-5.56 208.93
Sorghum.....		146.61		3.72		-5.30 218.14
Broilers 4/ 6/ 8/.....		500.00		--		-18.00 563.00
EC INTERVENTION PRICES 7/ 9/						
Common wheat(feed quality)		197.48		5.37		-2.04 217.06
Bread wheat (min. quality)		207.60		5.65		-2.15 228.09
Maize.....		207.60		5.27		-2.15 228.09
Barley and all other feed grains, excluding maize.		197.48		--		-2.04 217.06
Broilers 4/ 6/.....		1,478.00		--		-52.00 1,721.00
EC EXPORT RESTITUTIONS (subsidies)						
Wheat		70.53		1.92		-5.91 149.46
Barley.....		79.74		1.74		-- 150.66
Broilers 4/ 6/ 8/.....		570.00		--		-20.00 568.00

1/ Asking prices in U.S. dollars for imported grain and soybeans, c.i.f., Rotterdam. 2/ Hundredweight (CWT). 3/ Five-day moving average. 4/ EC category--70 percent whole chicken. 5/ Reflects lower EC export subsidy--down to 20.00 ECU/100 bag effective 9/14/83 from 22.50 ECU/100 bag set in 2/83. 6/ F.o.b. price for R.T.C. broilers at West German border. 7/ Reference price. 8/ Reflects change in level set by EC. 9/ Changes may be due partly to exchange rate fluctuations and/or ECU payments. 10/ April/May delivery. 11/ February delivery. 12/ January/March delivery. N.A.=None authorized. N.Q.=Not quoted.

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Foreign Agricultural Service
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